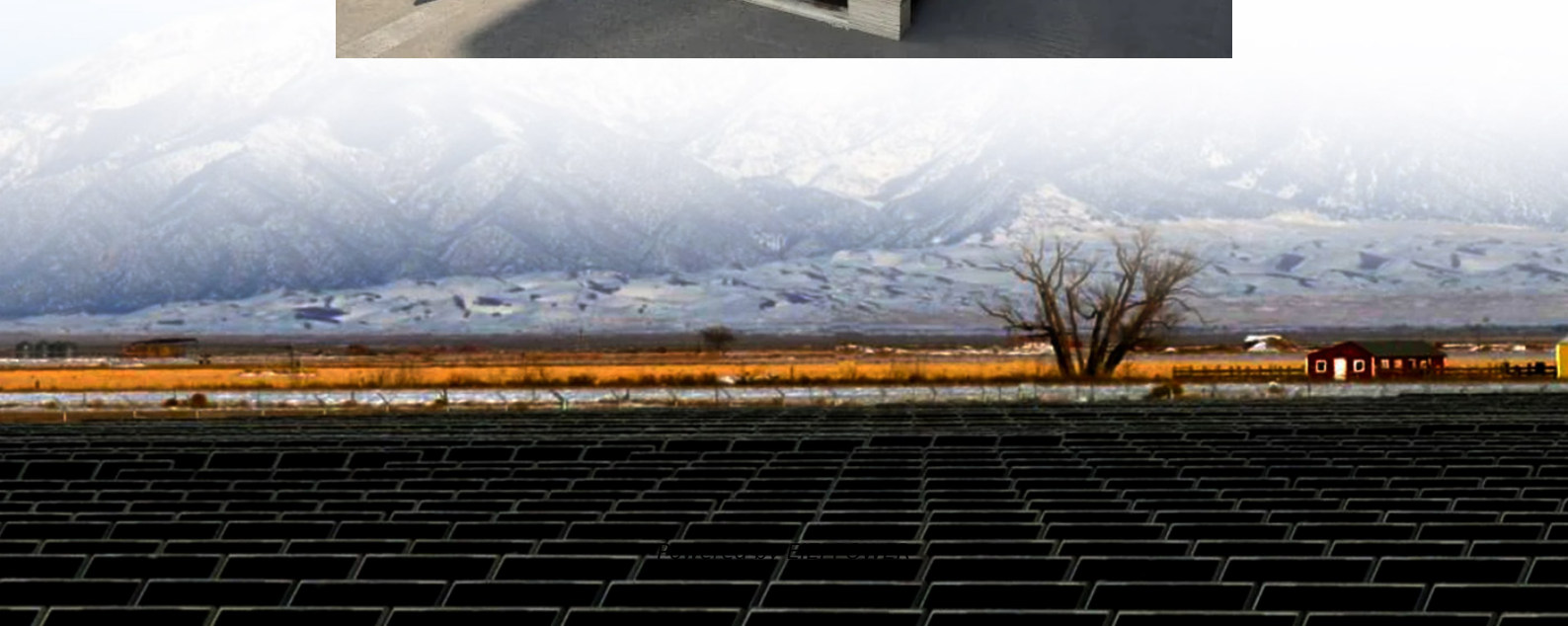


What is the price of solar panels to generate electricity





Overview

How much does solar cost?

After applying the 30% federal tax credit, net costs typically range from \$10,500 to \$24,500. Understanding solar costs requires grasping two key metrics: cost per watt and cost per kilowatt-hour (kWh).

How much does solar energy cost per kWh?

Cost per kWh shows the lifetime cost of solar electricity by dividing your net system cost by total expected energy production over 25 years. This typically ranges from 6-8 cents per kWh, compared to current grid electricity averaging 16.44 cents per kWh nationally.

What is the relative cost of solar energy?

Another measure of the relative cost of solar energy is its price per kilowatt-hour (kWh). Whereas the price per watt considers the solar system's size, the price per kWh shows the price of the solar system per unit of energy it produces over a given period of time. $\text{Net cost of the system} / \text{lifetime output} = \text{cost per kilowatt hour}$.

How much does a residential solar system cost?

Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 – \$26,400. Regional pricing differences, the system size, local installation costs, inclusion of home battery backup, and local incentives are other factors which affect the final cost.



What is the price of solar panels to generate electricity



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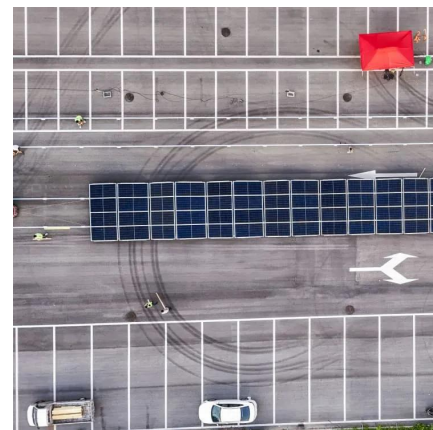


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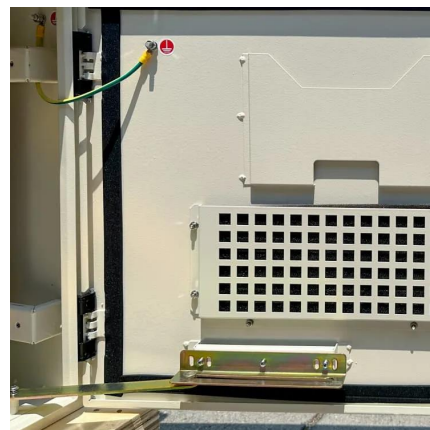


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