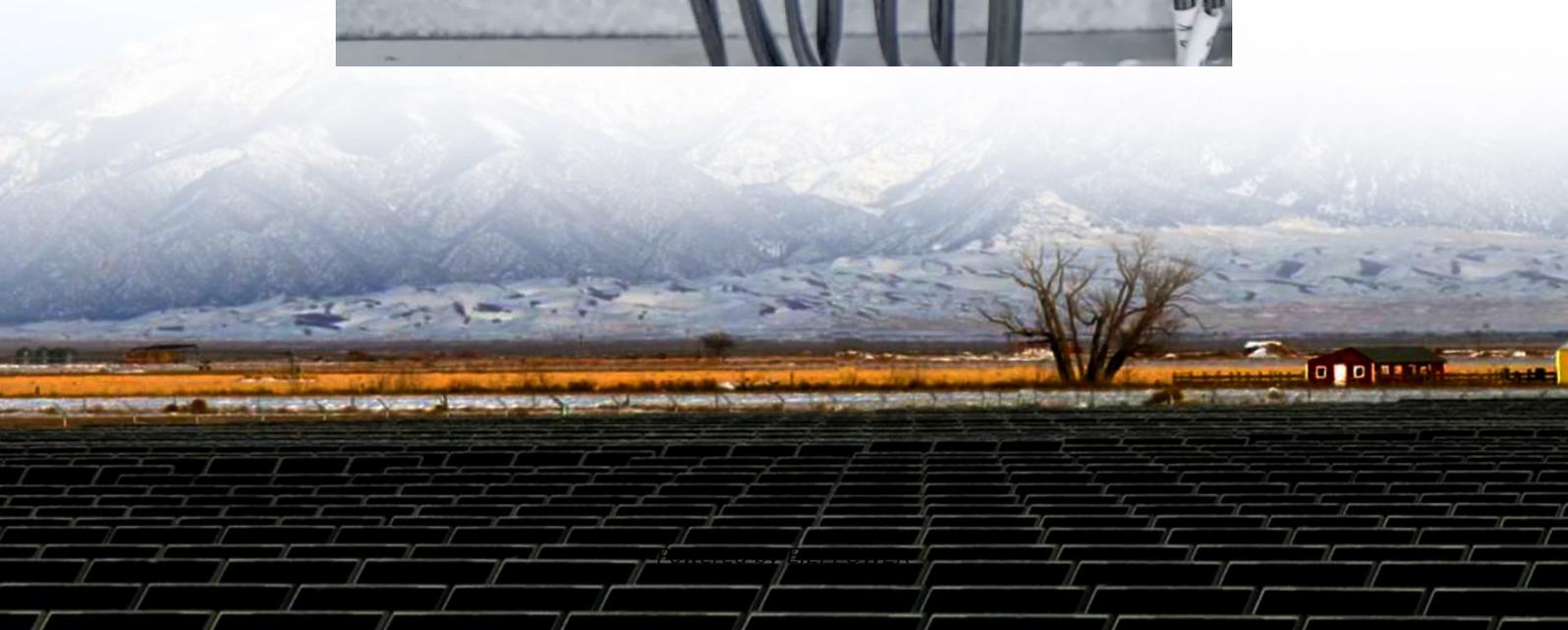
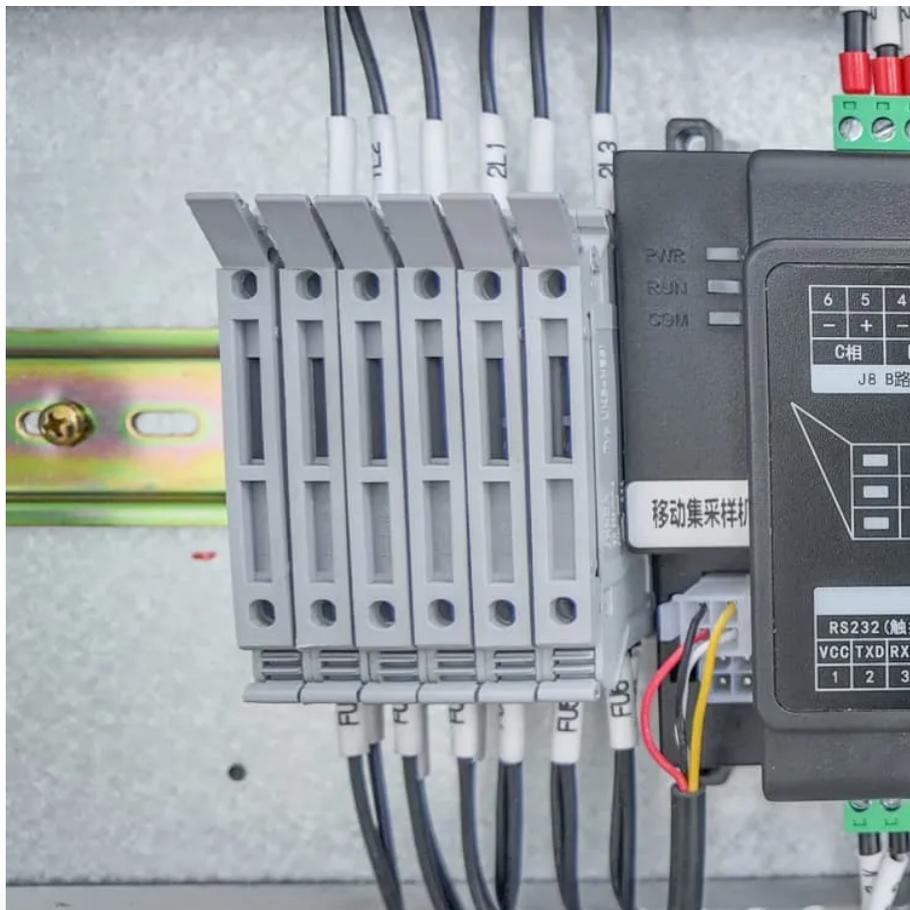


US New York Sky Energy Storage Project





Overview

How many solar and energy storage projects are there in New York?

Governor Kathy Hochul today announced awards for 22 large-scale solar and energy storage projects in New York. These projects will deliver enough clean, affordable energy to power over 620,000 New York homes for at least 20 years.

Why is energy storage important in New York?

Energy storage plays a critical role in supporting New York's zero-emission electric grid by enabling the integration of large quantities of renewable energy, helping to smooth generation, reduce curtailment, and shift renewable generation to where and when it is needed most.

When will NYSERDA start soliciting energy storage projects?

NYSERDA's first solicitation for 1,000 MW of energy storage projects will then be ready to issue, likely in Q2 2025. NYSERDA's Proposal. The Proposal would have NYSERDA conduct solicitations in 2025, 2026 and 2027, with the aim of contracting for approximately 1,000 MW of bulk energy storage capacity with each procurement. Federal Support.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.



US New York Sky Energy Storage Project



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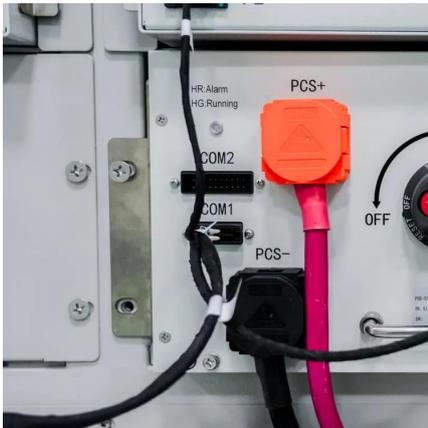
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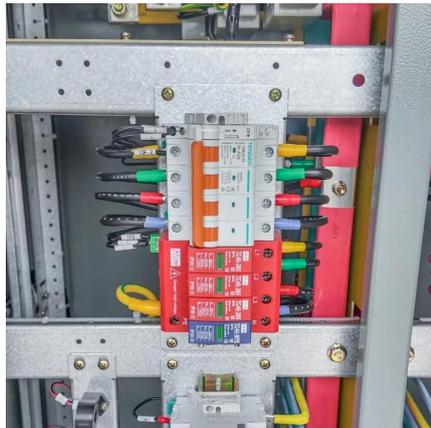
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