

The impact of electricity price limits in Gothenburg Sweden on energy storage





Overview

Why does electricity cost so much in Sweden?

For instance, during colder months, demand for electricity can surge, leading to higher prices. Similarly, global events such as geopolitical tensions or changes in energy policies can also impact the cost of electricity. As of now, the average electricity price in Sweden is around 65 öre per kWh.

How much did electricity cost in Sweden in 2023?

In 2023, electricity prices were significantly lower than in 2022 in all Swedish bidding zones. On average, the system price was 64 öre/kWh in 2023, which was a decrease of 55 per cent compared with the previous year's prices. In the four Swedish bidding zones SE1, SE2, SE3 and SE4, the average prices were between 46 and 74 öre/kWh.

Does temperature affect electricity prices in Sweden?

This supports a broader trend in the Swedish electricity market and other markets with high levels of renewable energy. Historically, electricity markets in cold winter regions have shown a significant price correlation with temperature.

Should Sweden have an electricity surplus?

Such an electricity surplus would help to reduce the impact of Europe's electricity prices on Sweden. At the same time, there is a risk that the situation in the electricity market will worsen. A cold, prolonged winter would lead to extreme prices and possibly manual disconnection of consumers.



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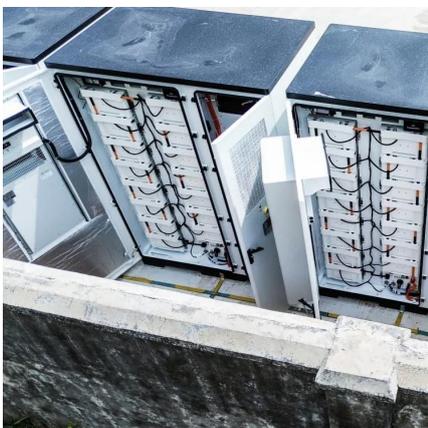
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