

Solar glass gross profit





Overview

How did the solar glass business perform in 2023?

The gross profit contribution of the solar glass business increased by 20.0% to HK\$5,033.6 million in 2023 (2022: HK\$4,193.3 million). Despite the improvement in the 2H2023, the gross profit margin of the Group's solar glass segment decreased by 2.4 percentage points to 21.4% in 2023 (2022: 23.8%).

How big is the Solar Photovoltaic Glass market?

Image © Mordor Intelligence. Reuse requires attribution under CC BY 4.0. The solar photovoltaic glass market size reached 32.10 million tons in 2025 and is forecast to reach 74.75 million tons by 2030, advancing at an 18.42% CAGR between 2025 and 2030.

Why is the solar PV glass market growing?

Government rules that are favorable to the development of solar PV plants is one of the factors driving the growth of the solar PV glass market. Additionally, the market for solar PV glass is growing due to the surge in demand for solar systems on a residential, commercial, and utility scale.

How did solar glass & solar farm business perform in 2022?

Overall gross margin declined to 26.6% (2022: 30.0%), but the impact of the lower gross margin was fully offset by the increase in sales volume. As a result, the gross profit contribution of both the solar glass and solar farm businesses increased year-on-year.



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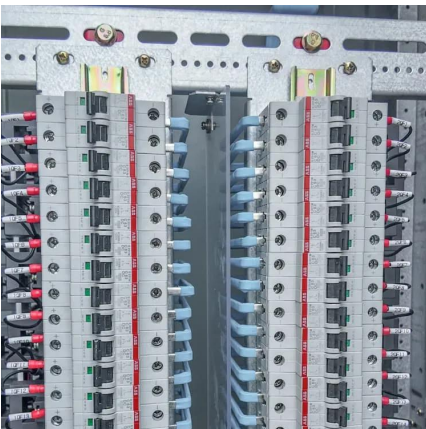


Xinyi Solar posts 74 percent profit drop despite solar farm ...

Mar 27, 2025 · Xinyi Solar Holdings Limited, a China-based solar glass manufacturer and solar farm projects operator, has reported FY24 revenue of RMB 21,921.4 million (~\$3.07 billion), a ...

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1 day ago · The lower (solid) line tracks the consolidated gross margin from this grouping, summing up the individual solar PV glass specific revenues and production costs from the ...



[Solar Glass Market Size, Trends, Growth Report, 2025-2033](#)

Nov 24, 2025 · Global solar glass market size was forecasted to be worth USD 7.83 billion in 2024, expected to achieve USD 24.1 billion by 2033 with a CAGR of 13.3%

Solar Glass Manufacturing Plant Setup Report 2025 Industry ...

Aug 5, 2025 · Solar Glass Manufacturing Plant Setup Report 2025 Industry Trends, Cost And Economics Details. Solar glass is a specially designed glass used in photovoltaic applications ...

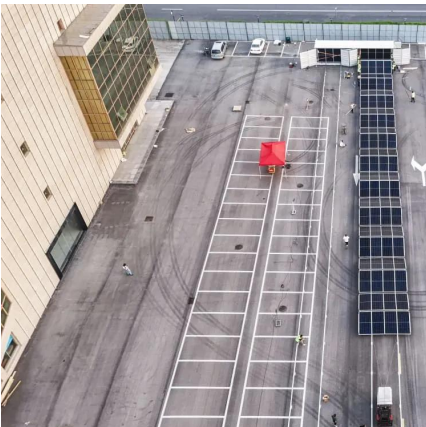


Who "takes" the profits of photovoltaic glass?

The increase in product prices is limited, and the gross profit margin of solar glass manufacturers is under pressure, because the increase in costs may not be passed on to the customers or ...

Low Solar Glass Prices Pull Down Xinyi Solar's FY2024 Net Profit

Mar 5, 2025 · Xinyi Solar's FY2024 revenues declined with a sharp decline in solar glass prices last year Its solar glass business reported a 60.5% YoY drop in gross profit, even with sales ...



Xinyi Solar Holdings Limited

Aug 1, 2024 · The gross profit margin of the solar glass business increased by 6.3 percentage points to 21.5% (1H2023: 15.2%), primarily due to (i) lower procurement costs for certain raw ...



Solar Glass

The solar glass market is highly driven due to the rising demand for residential, industrial and utility-scale solar systems and increasing renewable energy demand is boosting the growth of ...



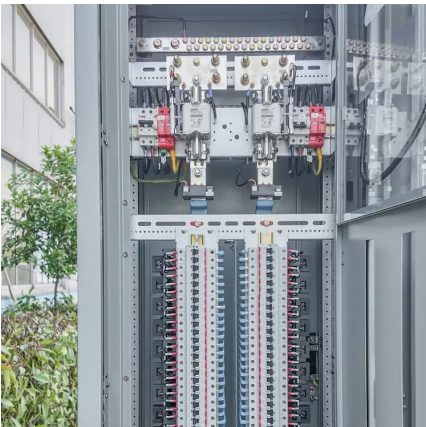
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Apr 30, 2024 · The gross profit contribution of the solar glass business increased by 20.0% to HK\$5,033.6 million in 2023 (2022: HK\$4,193.3 million). Despite the improvement in the ...



[Solar Photovoltaic Glass Market Size, Share Analysis](#)

Oct 22, 2025 · The Solar Photovoltaic Glass Market is expected to reach 32.10 million tons in 2025 and grow at a CAGR of 18.42% to reach 74.75 million tons by 2030. Xinyi Solar Holdings ...



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Solar Photovoltaic Glass Market



in Middle East & AfricaThe Asia-Pacific region dominates the global solar photovoltaic glass market with significant manufacturing capabilities and installations across major economies. China leads the manufacturing landscape, while Japan demonstrates strong technological advancement in the sector. India has been actively pushing toward...See more on mordorintelligence Missing: gross profitMust include: gross profitterawatt-pv

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