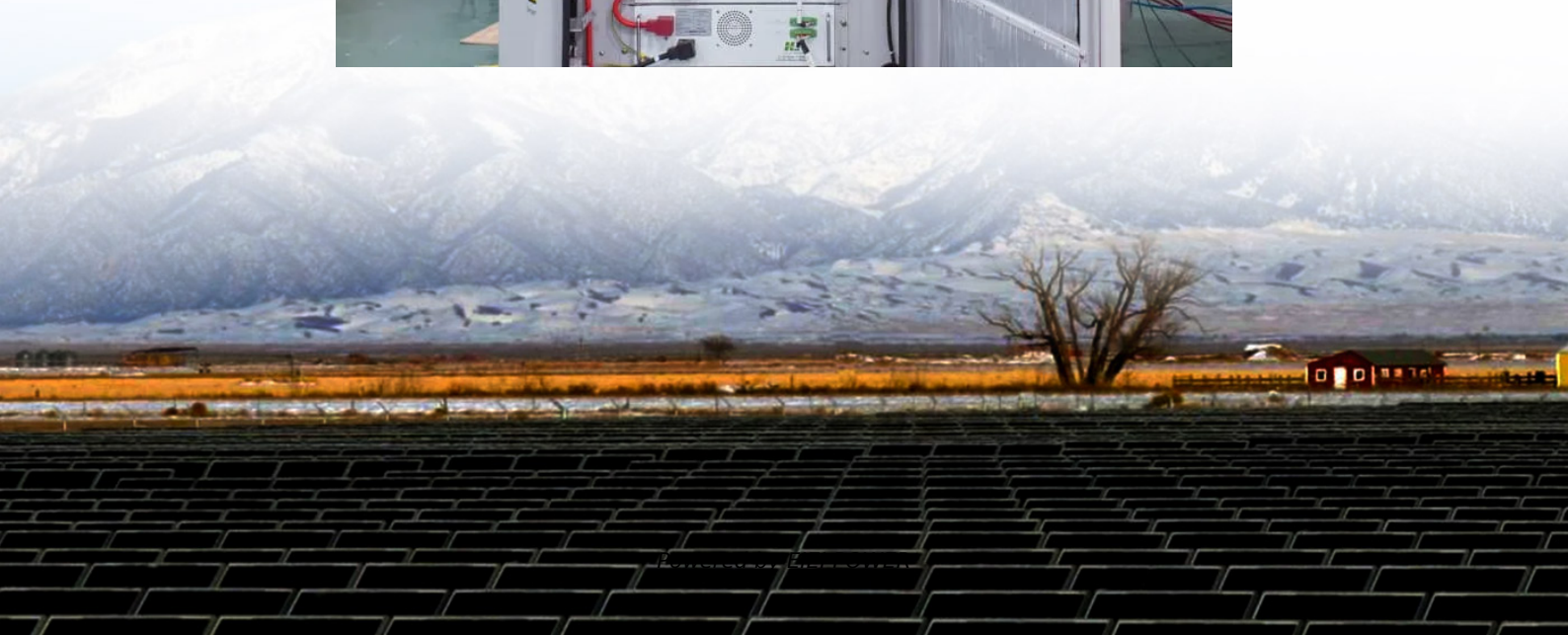


Slovakia invests 10 billion in energy storage projects





Overview

What happened to Slovakia's energy supply?

Although Slovakia is a significant producer of nuclear and hydroelectric energy, its biggest energy provider made a costly decision to sell off its excess power to energy traders early in the year. These traders are now selling the contracts back to Slovakia at market prices that are about five times higher.

Why is the gotion a good investment in Slovakia?

Ministry of Economy of the Slovak Republic believes that the investment in question will enhance an economic development of Slovakia and will contribute to increase its innovation potential. The Gotion is a pioneer in energy batteries, being also the first company in this industry that entered the capital market in China.

Why should we invest in the Slovak economy?

We expect this cooperation to have a positive effect on our economy in the long term and it will also contribute to further development of the innovation potential of our country," highlighted the Deputy Prime Minister and Minister of Economy of the Slovak Republic Denisa Saková in connection with the importance of the investment for Slovakia.

How much money does Slovakia invest in electromobility?

It is worth EUR 1.2 billion and it focuses on battery production. Slovakia secured another significant investment on electromobility. A joint undertaking of the Chinese Group Gotion and the Slovak Company InoBat plans to construct a battery production plant for electric vehicles in the Lower Nitra Region.



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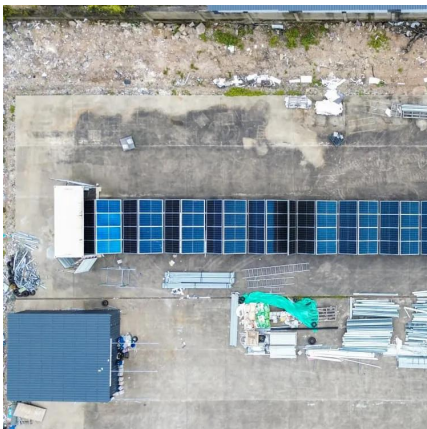


Leading the charge

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...

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