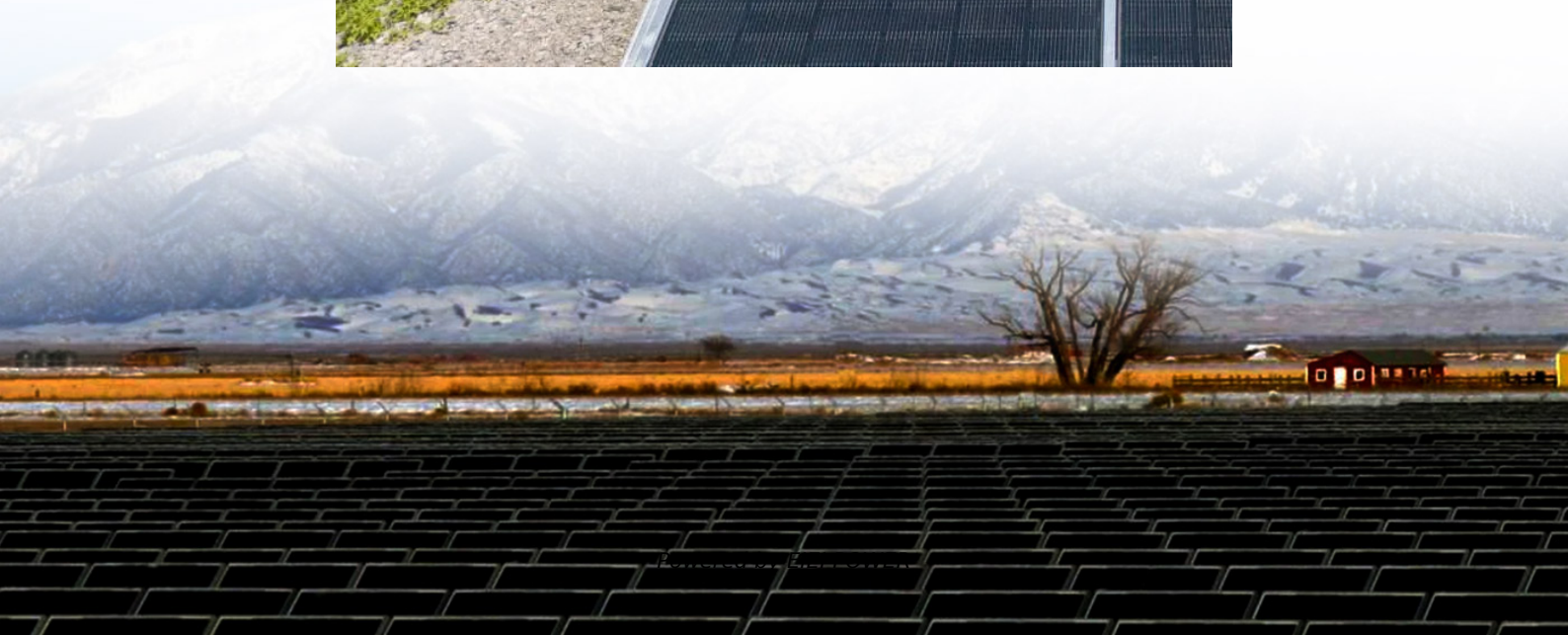


Price and function of energy storage power supply





Overview

Why do we need energy storage systems?

and the electrification of transportation and heating systems. As a consequence, the electrical grid sees much higher power variability than in the past, challenging its frequency and voltage regulation. Energy storage systems will be fundamental for ensuring the energy supply and the voltage power quality to customers.

Why are energy storage technologies important?

Energy storage technologies have been recognized as an important component of future power systems due to their capacity for enhancing the electricity grid's flexibility, reliability, and efficiency. They are accepted as a key answer to numerous challenges facing power markets, including decarbonization, price volatility, and supply security.

Can energy storage provide a positive net value to the electricity system?

Energy storage can offer various electricity services, and while the best deployment location is unknown, behind-the-meter storage models can already provide a positive net value to the electricity system.

Why is storage important in electricity production?

Since the early beginnings of the electricity system, storage has been of high relevance for balancing supply and demand. Through expanded electricity production by variable renewable technologies such as wind and photovoltaics, the discussion about new options for storage technologies is emerging.



Price and function of energy storage power supply

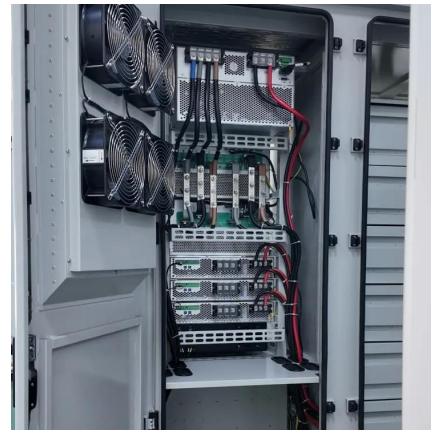


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