

North America solar Power Generation System





Overview

How will the North America solar photovoltaic (PV) market grow?

The North America Solar Photovoltaic (PV) Market is expected to grow at a CAGR of more than 20% over the forecast period. Over the long term, factors such as increased environmental awareness and regulations and decreased cost per kilowatt of electricity generated from solar energy are expected to boost the market.

How much solar power will the United States have in 2025?

The United States of America aims to install an average of 30 GW of solar capacity annually between now and 2025 and 60 GW annually from 2025-2030. This will lead to the rapid development of the solar Photovoltaic (PV) market in the future.

How much solar power will the electric power sector add in 2025?

We expect U.S. utilities and independent power producers will add 26 gigawatts (GW) of solar capacity to the U.S. electric power sector in 2025 and 22 GW in 2026. Last year, the electric power sector added a record 37 GW of solar power capacity to the electric power sector, almost double 2023 solar capacity additions.

Which energy sources will grow in 2025 & 2026?

In contrast to solar and wind, generating capacity for most other energy sources will remain mostly unchanged in 2025 and 2026. Natural gas-fired capacity growth slowed in 2024, with only 1 GW of capacity added to the power mix, but natural gas remains the largest source of U.S. power generation.



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