

New solar panel prices in Western Europe





Overview

Both types of monofacial PV modules tracked by the analyst—including passivated emitter rear contact (PERC) and tunnel oxide passivated contact (TOPCon)—saw average sale price remain unchanged between October and November, holding steady at €0.077/Wp and €0.098/Wp, respectively. How much does a solar module cost in Europe?

Search4Solar, a European platform for buying and selling solar panels, inverters, and batteries, received a record-low PV module price this week at €0.055 (\$0.058) /W. “ This is the first time the €0.06/W threshold was surpassed,” Leen Van Bellen, business development manager Europe at Search4Solar told pv magazine.

Are solar module prices at the lowest point in Europe?

Surpassing the €0.06/W threshold may indicate that solar module prices in the European market have hit their lowest point. “ This is the bottom in the EU,” Van Bellen said. “The next step could be shipping back the products to China or selling them in Africa.”.

What is Europe solar PV market based on?

Based on mounting, the Europe Solar PV market is bifurcated into ground mounted and rooftop. The ground mounted segment is anticipated to grow more than 7% CAGR through 2034 due to improvements in technology pertaining to solar panels which increased their efficiency and durability, making system installations more cost effective.

Are solar module prices a new low?

Solar module prices reached a new low this week, says Leen van Bellen, business development manager Europe for Search4Solar, a European purchasing and selling platform for solar products. He tells pv magazine that prices will remain low in the short term.



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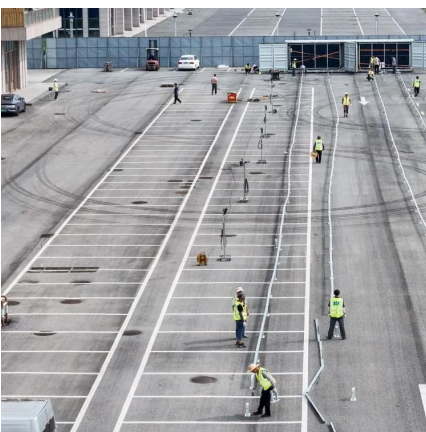


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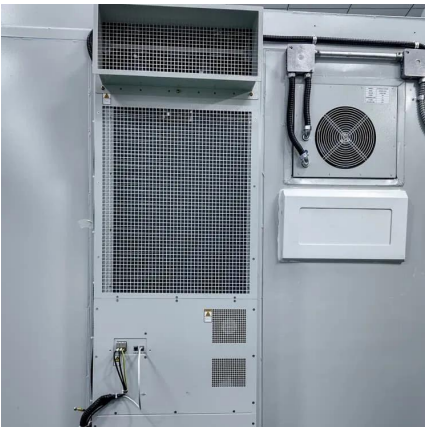
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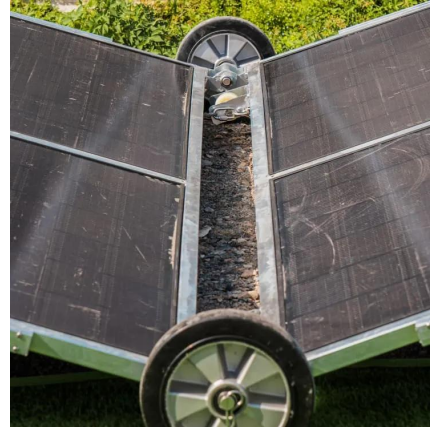
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