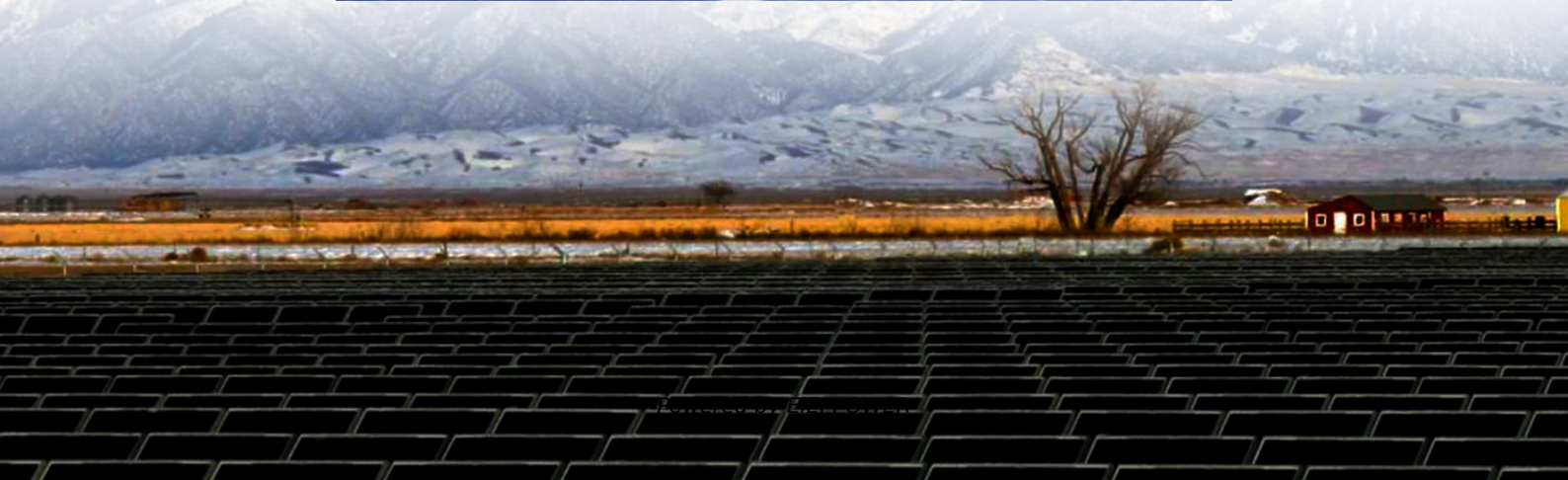


Middle East energy storage power station seeks cooperation





Overview

Why is Saudi Arabia launching a battery storage project?

Saudi Arabia aims to generate 50% of its electricity from renewables by 2030. However, renewable energy sources like solar and wind can be unpredictable. The 12.5 GWh battery storage project will solve this issue by storing energy and ensuring a steady power supply. This is very important in Saudi Arabia.

Will Saudi Arabia be able to deploy battery energy storage systems by 2030?

According to Saudi Energy Minister Prince Abdulaziz bin Salman, the nation has set a goal of deploying 48GWh of battery energy storage systems by 2030. This ambitious target not only supports Saudi Arabia's energy transition but also injects fresh momentum into the global renewable energy and energy storage markets.

How a 12.5 GWh battery storage project will help Saudi Arabia?

The 12.5 GWh battery storage project will solve this issue by storing energy and ensuring a steady power supply. This is very important in Saudi Arabia. The nation's energy demand is high because of extreme temperatures and heavy electricity use.

How many energy storage projects will a bidder sign with SPPC?

The selected bidders will sign 15-year energy storage service agreements with SPPC for four 500MW/2000MWh BESS projects. The bidders will retain 100% ownership of their special purpose vehicle (SPV) projects. The four upcoming energy storage projects, all identical in scale, are strategically located within Saudi Arabia.



Middle East energy storage power station seeks cooperation



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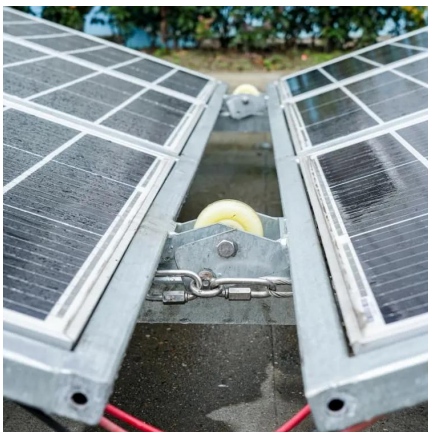
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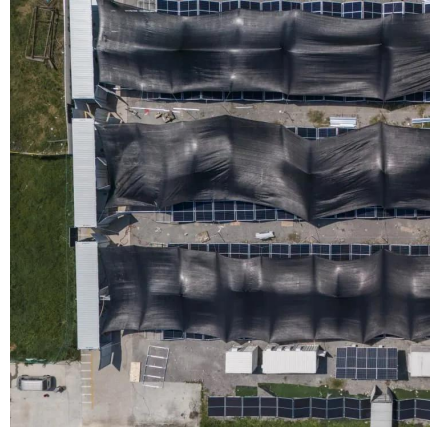
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