

# Micro inverter prices in Argentina





## Overview

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How big is the Argentina PV inverter market?

The Argentina pv inverter market generated a revenue of USD 133.8 million in 2023 and is expected to reach USD 419.9 million by 2030. The Argentina market is expected to grow at a CAGR of 17.7% from 2024 to 2030. In terms of segment, central pv inverter was the largest revenue generating product in 2023.

What is Argentina's power inverter market?

The Residential portion of Argentina's power inverter market cooks fundamentally to individual mortgage holders and limited scope private establishments. This portion is portrayed by inverters with lower limits contrasted with C&I and Utility fragments, commonly utilized in family solar PV frameworks.

Why is Argentina a lucrative market for PV inverters?

Argentina is a lucrative market for PV inverters due to the presence of a high level of solar radiation and the potential to produce electricity in Northern Argentina. In April 2022, Genneia announced an investment of USD 200 million for the development of renewable energy parks with installed solar capacity of 60 MW and 103 MW.

Why are power inverters so expensive in Argentina?

The power inverter industry is dominated by a number of companies, which has created intense price competition in Argentina. Unorganized players typically charge far cheaper rates for their goods, organized players typically charge higher prices.



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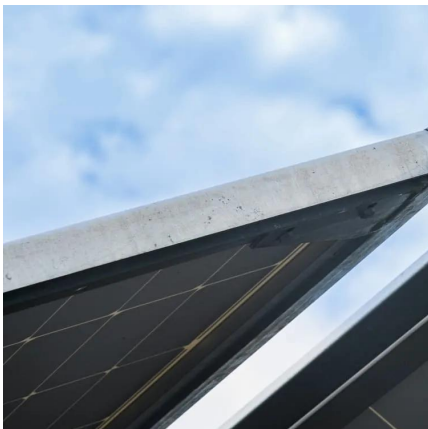
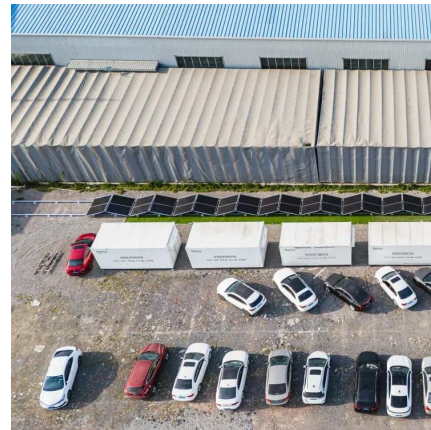


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