

Micro inverter field shipments





Overview

What is the global micro inverter market size?

The global micro inverter market size was estimated at USD 4.67 billion in 2024 and is projected to reach USD 17.34 billion by 2030, at a CAGR of 24.58% from 2025 to 2030. The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on maximizing energy efficiency.

How big is the micro inverter market in 2025?

The micro inverter market is projected to grow from USD 2.3 billion in 2025 to USD 5.7 billion by 2035, at a CAGR of 9.6%. Single Phase will dominate with a 38.6% market share, while standalone will lead the connectivity segment with a 41.9% share.

Who are the leading companies in the micro inverter market?

Some key players operating in the market are Enphase, Darfon Electronics Corporation, Deye Inverter, Sparq Systems, Fimer Group, Solis Solar, Tata Power Solar, and others. The following are the leading companies in the micro inverter market. These companies collectively hold the largest market share and dictate industry trends.

Why is the micro inverter market growing?

The market is experiencing steady growth, driven by the rising adoption of rooftop solar systems and the increasing emphasis on maximizing energy efficiency. North America held the largest revenue share of 37.74% in the global micro inverter market. The micro inverter market in the U.S. is experiencing strong momentum.



Micro inverter field shipments



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The Micro Inverter Market size was valued at USD 4.44 Billion in 2024 and the total Micro Inverter revenue is expected to grow at a CAGR of 20.9% from 2025 to 2032, reaching nearly USD ...



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Country-wise InsightsCategory-Wise InsightsCompetitive LandscapeMicro Inverter Market Report ScopeFMI's latest report uncovers key investment pockets within the global micro inverter market. It provides an in-depth analysis



of consumer demands, growth drivers, restraints, and emerging opportunities that somehow affect the market dynamics. The study offers inclusive details about emerging micro inverter market trends. It illustrates how unschedu See more on futuremarketinsights Estimated Growth Rate (2032): 9.6%Projected Market Value (2032): USD 4.36 BillionForecast Period: 2022 to 2032Mordor Intelligence

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The microinverter market size crossed USD 2.9 billion in 2024 and is estimated to grow at a CAGR of 10.6% from 2025 to 2034, driven by rising demand for plug-and-play solar systems.



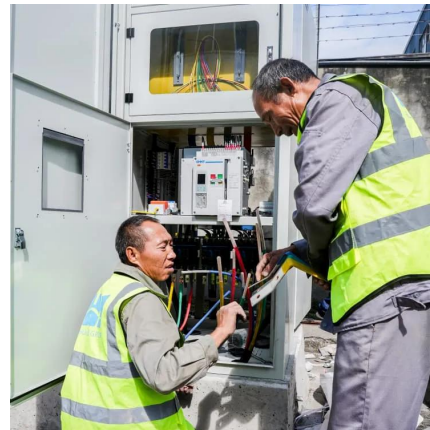


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Micro inverter is an emerging solar inverter technology used to convert direct current (DC) electricity generated by solar panels into alternating current (AC) electricity. The presence of ...



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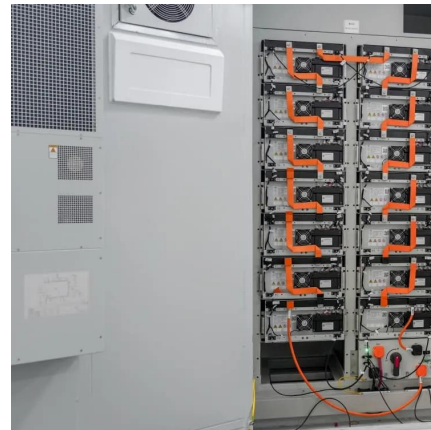


MicroInverter Market Report , Global Forecast From 2025 To ...

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