

Lithuania flywheel energy storage project





Overview

The project, considered the world's largest solar-storage project, will install 3.5GW of solar photovoltaic capacity and a 4.5GWh battery storage system. The project has commenced in November 2024. How will Lithuania support energy storage projects?

Image: Energy Cells via LinkedIn. Lithuania can move ahead with a scheme to provide €180 million (US\$200 million) in grants to energy storage projects after it was approved by the EU. The programme will provide direct grants for the construction of the projects, with a target to support at least 1.2GWh of energy storage projects.

Will EU grant a battery storage project in Lithuania?

European Commission delegation visiting a Fluence battery storage project in Lithuania. Image: Energy Cells via LinkedIn. Lithuania can move ahead with a scheme to provide €180 million (US\$200 million) in grants to energy storage projects after it was approved by the EU.

What makes a flywheel a great energy storage system?

The flywheel is modular and offers unparalleled configurability in terms of power to energy ratio, which makes it the first dynamic energy storage system whose discharge duration can be matched exactly to the customer's needs.

How can flywheels be more competitive to batteries?

The use of new materials and compact designs will increase the specific energy and energy density to make flywheels more competitive to batteries. Other opportunities are new applications in energy harvest, hybrid energy systems, and flywheel's secondary functionality apart from energy storage.



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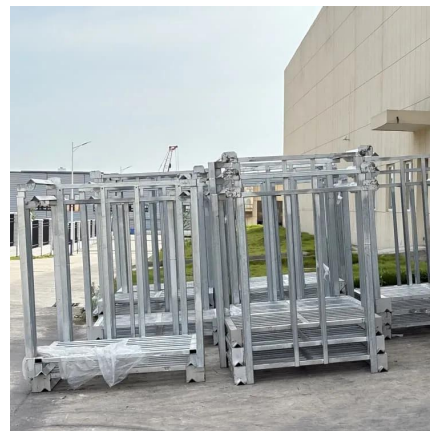


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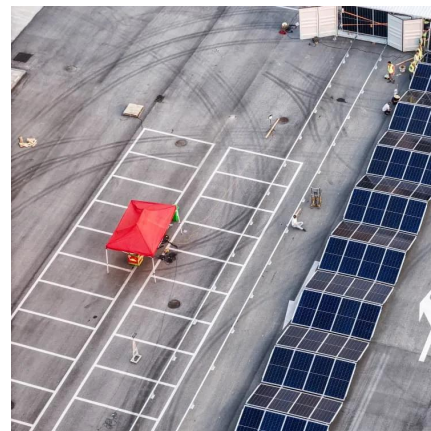


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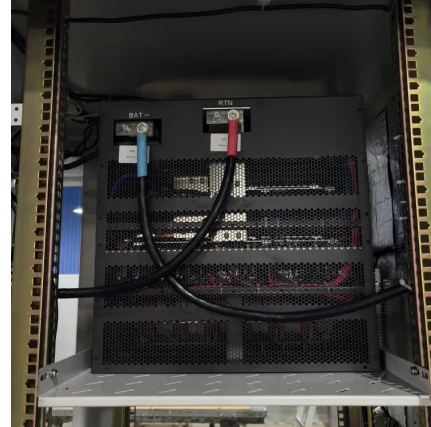
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Flywheel Energy Storage System

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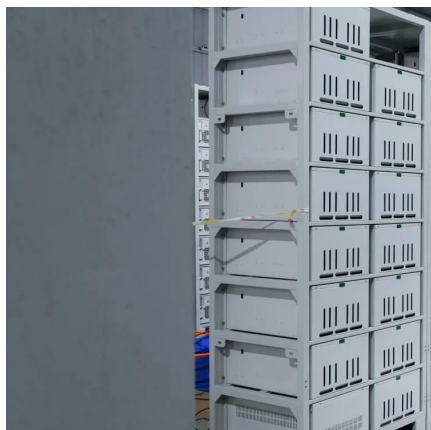


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