

Kyiv solar energy storage cabinet installation





Overview

Did Ukraine get a loan to build a battery energy storage complex?

Solar panels of a rooftop in Kyiv, Ukraine. March 2, 2023. (Julia Kochetova/Bloomberg via Getty Images) This audio is created with AI assistance Ukraine's largest private energy company DTEK secured a \$72-million loan to build one of the largest battery energy storage complexes in Eastern Europe, the company said on June 3.

Will Kyiv's energy storage system reach 27% by 2030?

Kyiv wants to up this to 27% by 2030. Other similar energy storage systems in Eastern Europe include Lithuanian electricity transmission system operator Litgrid's 200-MW units launched in 2023 and a 55-MW battery energy storage system in Razlog in southwestern Bulgaria that went online in 2024.

Who is funding the energy storage project in Ukraine?

Ukraine's second most profitable bank, state-owned Oschadbank, state-owned Ukrgasbank, and PUMB will provide the funding for the project, which includes six energy storage installations across the country, totaling 200 megawatts to power 600,000 households.

What are battery energy storage facilities?

Battery energy storage facilities are like a large power bank connected to energy grids, and are crucial for storing energy created by renewables like solar and wind for later use. The share of renewable energy in Ukraine's grid was about 10% before Russia's full-scale invasion. Kyiv wants to up this to 27% by 2030.



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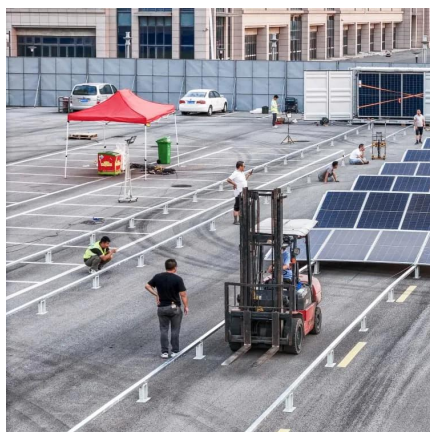
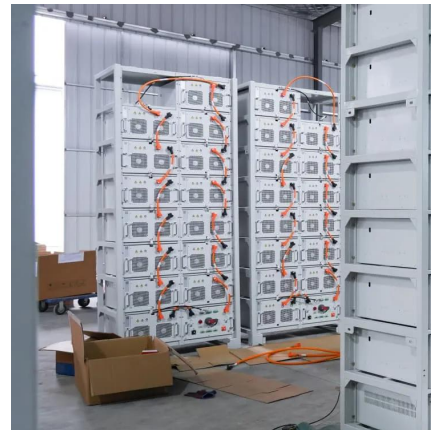


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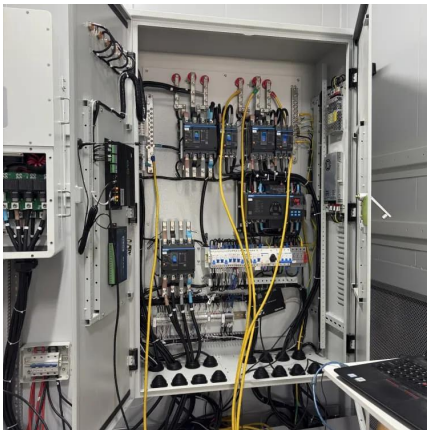
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