

**It is expected that energy storage batteries will reach gWh in 2025**





## Overview

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How big will energy storage be in 2025?

BNEF forecasts that global energy storage additions will reach 92 GW or 247 GWh in 2025, excluding pumped hydro. This marks a 23 percent increase in gigawatts over 2024, reflecting robust growth across established and emerging markets.

How many batteries will the energy storage industry install in 2025?

Nearly a decade ago, when the energy storage market was in its infancy, an industry organization set a dreamy goal: By the end of 2025, the U.S. would deploy 35 gigawatts of batteries connected to the grid. So how'd the storage industry do?

In the third quarter, 4.7 gigawatts of batteries were installed.

What is the future of battery energy storage?

Demand for energy storage continues to escalate, the global battery energy storage (BESS) landscape is poised for significant installation growth and technological advancements.

Will commercial battery deployments overtake residential build by 2030?

Commercial battery deployments overtake residential build by 2030 in BNEF's latest outlook, thanks to updated assumptions on attachment rates, which refer to the percentage of solar installations that are paired with a battery. Lithium iron phosphate (LFP) remains the prevalent lithium-ion battery chemistry in the stationary energy storage market.



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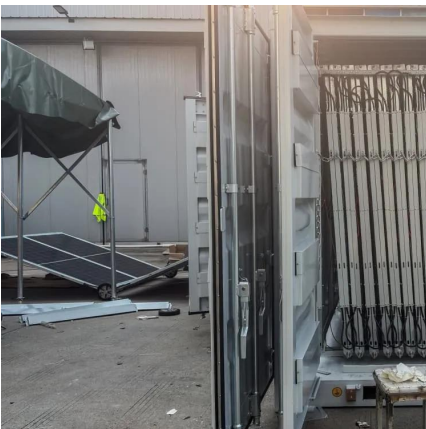
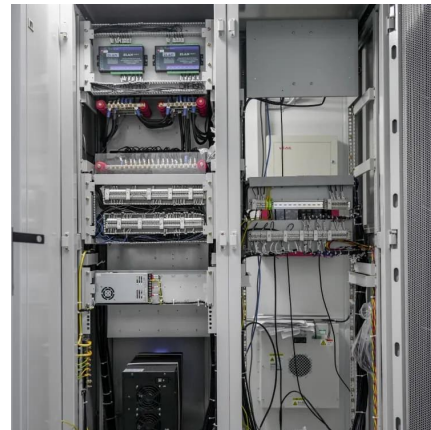


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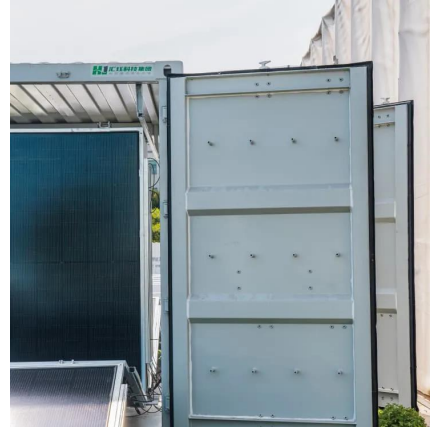
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