

Hanoi PV Energy Storage Subsidy





Overview

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

Does Vietnam have new feed-in tariffs for solar power?

April 2025 | Southeast Asia Impact Alliance Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS).

What are the conditions for solar storage in Vietnam?

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

Is subsidy reshaping Vietnam's Electricity sector?

The rapid, subsidy-driven expansion has exposed gaps in planning and financial sustainability – laying the groundwork that is now reshaping the sector's trajectory. The state utility Vietnam Electricity (EVN) is now under financial strain due to the tariffs it set, which were as high as USD9.35 cents per kilowatt hour (¢/kWh).



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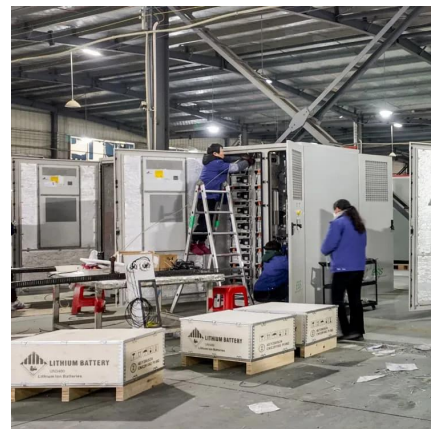
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