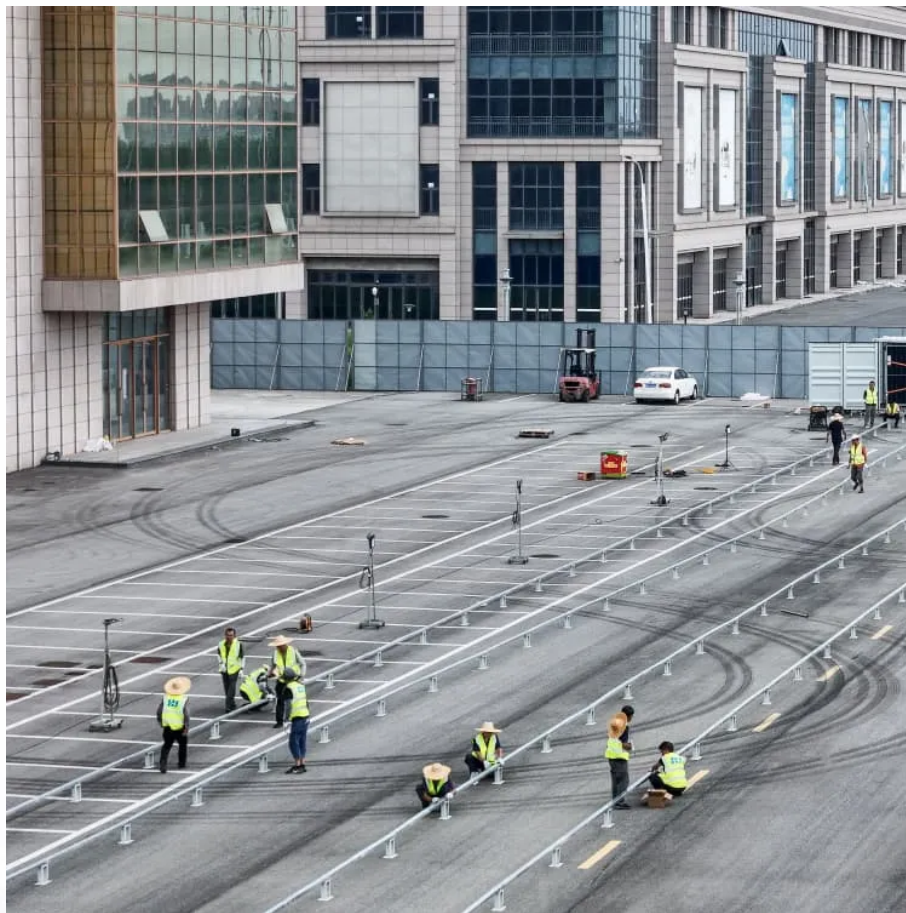


Gufeng Energy Storage Project Carbon Credits





Overview

Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the follo.

How has China's Dual carbon goal impacted energy storage?

BEIJING, July 1 -- China's dual carbon goal and targeted policies have provided strong tailwinds, enabling the country's energy storage businesses to thrive amid the rapidly evolving market competition.

How can China achieve 30/60 carbon goals?

Stepping up efforts to develop new energy storage technologies is critical in driving renewable energy adoption, achieving China's 30/60 carbon goals, and establishing a new power system.

How can a carbon price improve the economic viability of solar projects?

For instance, a carbon price of \$50 per tonne can improve the economic viability of solar projects by rendering fossil fuel-based energy more expensive. It encourages utilities and investors to allocate capital toward low-carbon technologies to accelerate a sustainable energy infrastructure.

Why should companies invest in carbon credits?

Similarly, the U.S. Inflation Reduction Act (IRA) includes billions in incentives for clean energy projects and carbon capture. These policies create a clear incentive for companies to invest in carbon credits to maintain regulatory compliance and gain a competitive edge.



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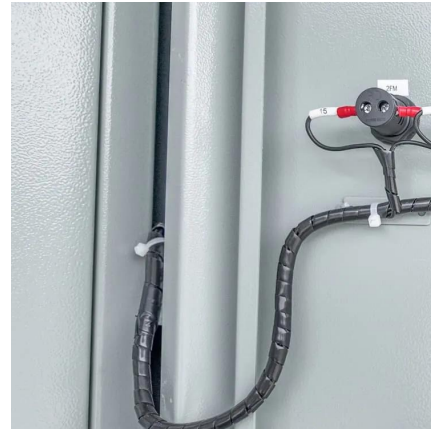


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