

# **Grid-side energy storage vehicle manufacturers**





## Overview

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Will Tesla build a grid-scale battery energy storage station in China?

Tesla has officially signed a ¥4 billion (C\$764/US\$557 million) deal to build its first grid-scale battery energy storage station in China, leveraging its Megapack technology.

Will Tesla's grid-side energy storage project work in Shanghai?

The economic and financial colossus of Shanghai is set to face winter power demand peaks with greater ease and at lower costs, as the first phase of Tesla's grid-side energy storage project is scheduled to begin operating within the year, according to a senior executive with the US electric vehicle maker.

Could a grid-side energy storage power station solve urban electricity problems?

"The grid-side energy storage power station is a 'smart regulator' for urban electricity, which can flexibly adjust grid resources," Tesla said on Weibo, according to a Google translation. This would "effectively solve the pressure of urban power supply and ensure the safe, stable and efficient electricity demand of the city," it added.

How much did Tesla invest in China's first grid-side energy storage station?

With a total investment of around 4 billion yuan (\$558.58 million), the project represents Tesla's first grid-side energy storage station on the Chinese mainland.



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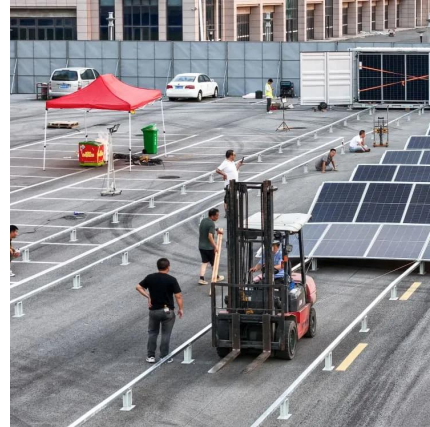


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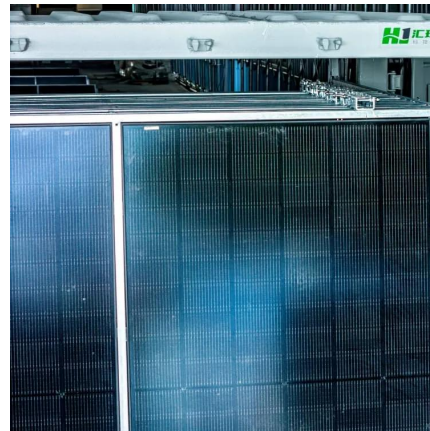
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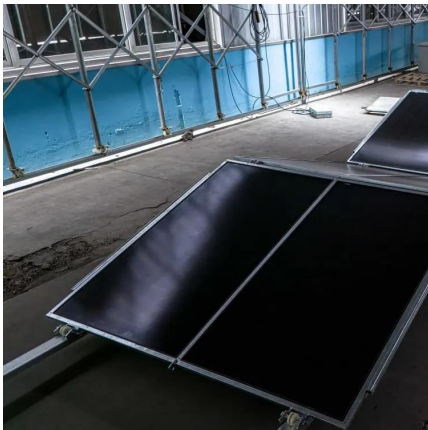
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