

Global solar inverter industry scale





Overview

What is the global solar inverter market size?

The Solar Inverter Market is segmented by central, micro, and string inverters from 2025 to 2035. The global solar inverter market is poised for steady growth, with its market size projected to reach USD 12,923.3 million in 2025 and expand to USD 21,645.9 million by 2035, reflecting a CAGR of 5.3% over the forecast period.

How big is the solar PV inverter market?

Download Free Sample! The sample report only takes 30 secs to download, no need to wait longer. The global solar PV inverter market size was valued at USD 12.30 billion in 2022. It is estimated to reach USD 18.32 billion by 2031, growing at a CAGR of 4.53% during the forecast period (2023–2031).

What was the market size of PV inverter in 2024?

The market size for PV inverter was valued at USD 34.6 billion in 2024 and is projected to reach USD 90 billion by 2034, growing at a CAGR of 9.5% during the forecast period. What was the market share of the three-phase segment in 2024?

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What is the expected growth rate of solar inverter market?

The market is anticipated to grow at a CAGR of 5.3% over the forecast period. What is the projected market worth by 2035?

By 2035, the Solar Inverter market is expected to reach USD 21,645.9 million. Which segment is expected to dominate the market?



Global solar inverter industry scale



[Solar Inverter Market Size, Share & Trends ...](#)

Another factor that is boosting the expansion of the global solar (PV) inverter market is the growing number of home loans and home renovation ...

[Solar Inverter Market Size, Share and Industry Analysis](#)

The Solar Inverter market is anticipated to grow from USD 12,729.5 million in 2025 to USD 23,661.6 million by 2030 with a CAGR of 13.20% during 2025-2030. The solar inverter industry ...



[PV Inverter Market Size, Share & Forecast Report, 2025-2034](#)

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034.



[Solar Inverter Market Size, Trends & Forecast 2025 to 2035](#)

Solar Inverter Market Outlook For 2023 to 2033
Historical Analysis vs. 2023 to 2033 Market Forecast Projections
Smart Inverters Boosting Market Demand
Country-wise Insights
Category-Wise Insights
Competitive Landscape
Global Solar



Inverter Market by CategoryThe solar inverter market is set for significant expansion, with an anticipated valuation of US\$ 11,660.98 million by 2023. The market displays a significant trend, featuring a rise in CAGR of 6%, which is expected to sustain until 2033. The consistent growth forecasts indicate that the global solar inverter market will achieve... See more on future market insights global growth insights

PV Inverter Market Size, Share & Trends Analysis, 2025-2033

Nov 10, 2025 · PV Inverter Market Size The global PV inverter market size was valued at USD 13.78 billion in 2024 and is projected to reach USD 14.74 billion in 2025, growing further to ...



[Solar PV Inverter Global Market Report 2025](#)

Global Solar PV Inverter market size is expected to reach \$13.31 billion by 2029 at 5.6%, segmented as by central inverters, utility-scale central inverters, containerized central inverters

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The global pv inverter market size was estimated at USD 13,088.5 million in 2023 and is projected to reach USD 41,869.7 million by 2030, growing at ...



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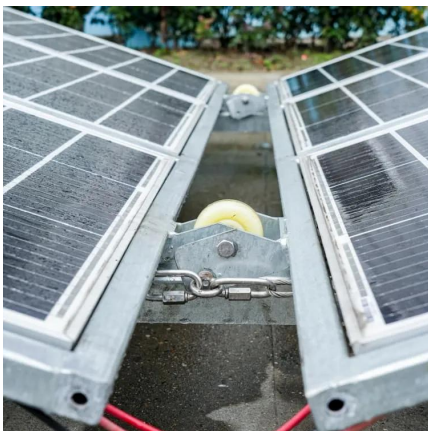
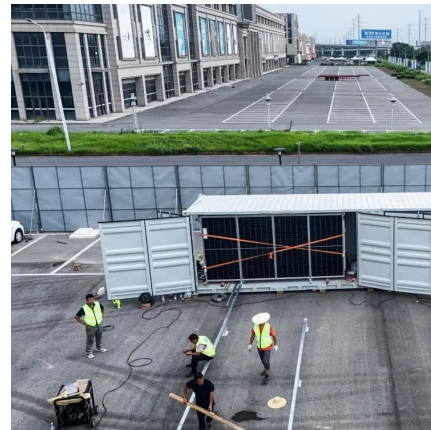
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[PV Inverter Market Size, Share And Growth Report, 2030](#)

The global pv inverter market size was estimated at USD 13,088.5 million in 2023 and is projected to reach USD 41,869.7 million by 2030, growing at a CAGR of 18.1% from 2024 to 2030.

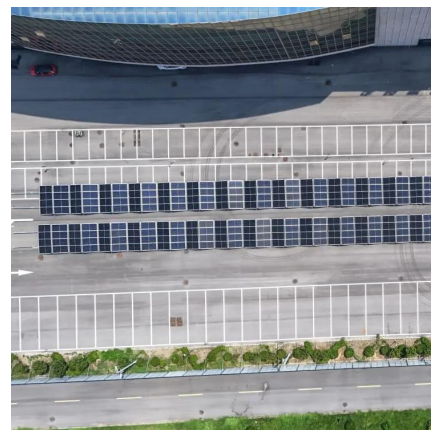


Solar PV Inverter Market Size, Share, Growth Analysis , Industry ...

The global solar PV inverter market size was USD 16.3 billion in 2024 & is projected to grow from USD 17.96 billion in 2025 to USD 39.07 billion by 2033.

Solar Inverter Market Size, Share & Trends Report, 2024-2033

Another factor that is boosting the expansion of the global solar (PV) inverter market is the growing number of home loans and home renovation projects in developed and developing ...





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Solar Pv Inverters Market Report , Global Insights [2026-2035]

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Global Solar PV Inverter market size is expected to reach \$13.31 billion by 2029 at 5.6%, segmented as by central inverters, utility-scale central ...





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