

# **Energy storage exports and general trade exports**





## Overview

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Should China be worried about oversupply in the energy storage sector?

Indeed, most overseas production capacity has been allocated to electric vehicles (EVs), limiting the local supply flowing into the energy storage sector, thus leaving a huge opportunity for China's exports. Nevertheless, Chinese manufacturers should be cautious of persistent oversupply in the energy storage segment.

Why are China's energy storage products so important?

Our insights reveal that Chinese manufacturers are likely to maintain their export advantage on energy storage products due to their high productivity and low costs. Elsewhere, factories outside of China still face various long construction cycles, slow production capacity ramp up, and unverified product quality.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.



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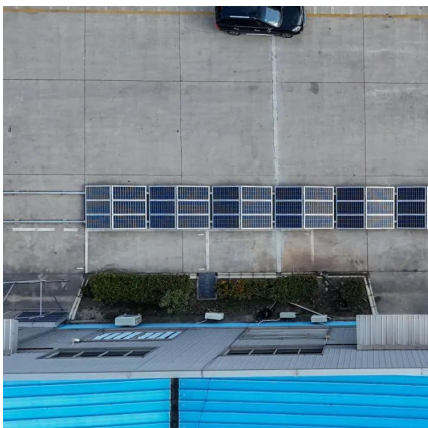


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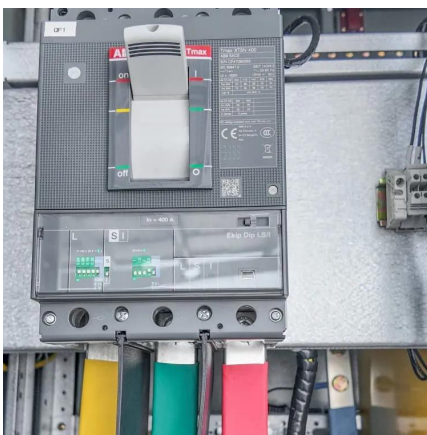
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