

Chilean Mining solar container battery





Overview

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How much battery storage does Chile have?

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing.

What is the largest battery-based energy storage system in Latin America?

In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations. The facility is located in the Antofagasta region and has a storage capacity of 638 MWh, with 139 MW of installed capacity. The project utilizes lithium-ion batteries and stores the energy generated by the 180-MW Coya photovoltaic plant.



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The Definitive 2026 Guide: Chile's Energy Storage Policies and Mining

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[Chile Energy Storage Industry Holds Promise , EMIS](#)

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