

# **Beijing solar panel subsidies**





## Overview

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How will China's solar subsidies affect the solar industry?

The reduction in subsidies could place additional strain on China's solar industry, which is already grappling with overcapacity and plummeting panel prices that threaten the viability of smaller manufacturers.

How much solar power does China have?

China now has 887GW of installed solar power, more than six times the capacity of the US. Credit: vvaldmann/Shutterstock. China's National Development and Reform Commission (NDRC), in conjunction with the nation's energy administration, is taking steps to roll back subsidies for renewable energy projects, as reported by Reuters.

How much solar power does China have in 2024?

In 2024, China set a new record for solar installations, increasing its capacity by 45% compared to the previous year, bringing its total solar capacity to nearly 887 gigawatts, more than six times that of the United States, according to the International Renewable Energy Agency (IRENA).

How many solar panels are made in China?

In the first half of 2022, roughly 31 GW of solar power were added to the grid in China. 49 China also leads the world in solar manufacturing, as it has for many years. In 2020, 67% of solar PV modules globally were made in China. 51 China accounts for a similarly large share of global PV cell and polysilicon production. 52



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