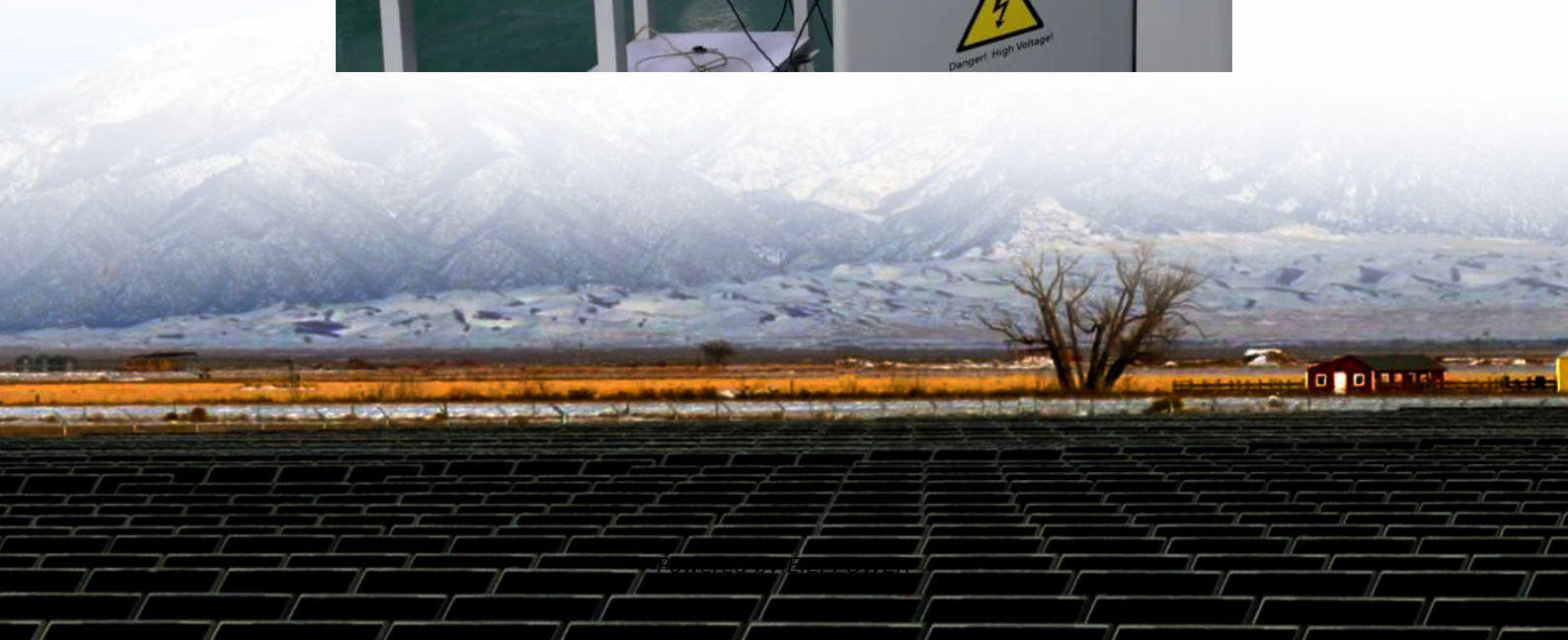


Bangkok Gravity Energy Storage Project Funding





Overview

Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

What does ADB and Gulf Energy do for Thailand?

ADB and Gulf Energy finalize major clean energy investment to support Thailand's grid readiness, solar capacity, and battery storage expansion. Thailand accelerates deployment of solar-plus-storage infrastructure, including floating solar arrays, to meet rising energy demand from AI and digital sectors.

Is energy storage a new business model in Thailand?

Energy storage is in its infancy in Thailand, and new business models are already emerging. As the regulatory framework adapts to accommodate new players in the market, we expect to see greater penetration in this area. Notes Energy Policy and Planning Office, Ministry of Energy, electricity statistics.

Who will lead project execution in Thailand?

Gulf Energy, one of Thailand's largest private power producers, will lead project execution. CFO Yupapin Wangviwat emphasized the need for continued financial partnerships to scale clean energy deployment and meet national energy transition targets. Thailand aims to achieve 50% renewable energy in power generation by 2037.



Bangkok Gravity Energy Storage Project Funding



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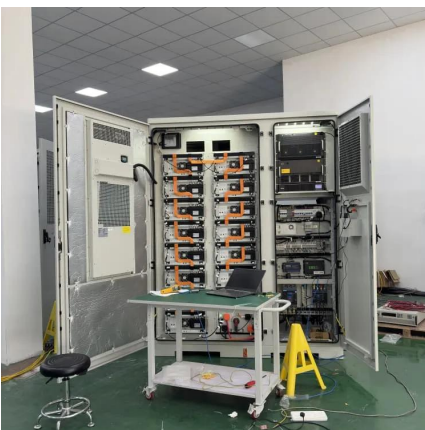
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