

80 of Russian solar modules are exported





Overview

How has global solar PV manufacturing capacity changed over the last decade?

Global solar PV manufacturing capacity has increasingly moved from Europe, Japan and the United States to China over the last decade. China has invested over USD 50 billion in new PV supply capacity – ten times more than Europe – and created more than 300 000 manufacturing jobs across the solar PV value chain since 2011.

How much does solar PV cost in Russia?

High localization requirements is their cost. In 2021, the actual total installed cost of solar PV in Russia was \$1,700/kW. During the same period, the actual total installed cost in Canada and India was \$1,100/kW and \$600/kW, respectively.⁴³ This considerable cost disadvantage will make it difficult if not impossible for Russian renewable energy.

What are China's solar PV exports?

In 2021, the value of China's solar PV exports was over USD 30 billion, almost 7% of China's trade surplus over the last five years. In addition, Chinese investments in Malaysia and Viet Nam also made these countries major exporters of PV products, accounting for around 10% and 5% respectively of their trade surpluses since 2017.

How has China shaped the global supply and demand of solar PV?

Government policies in China have shaped the global supply, demand and price of solar PV over the last decade. Chinese industrial policies focusing on solar PV as a strategic sector and on growing domestic demand have enabled economies of scale and supported continuous innovation throughout the supply chain.



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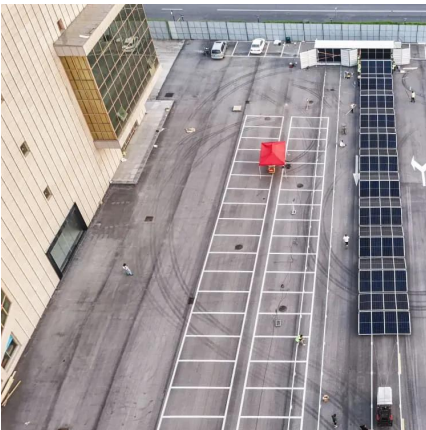
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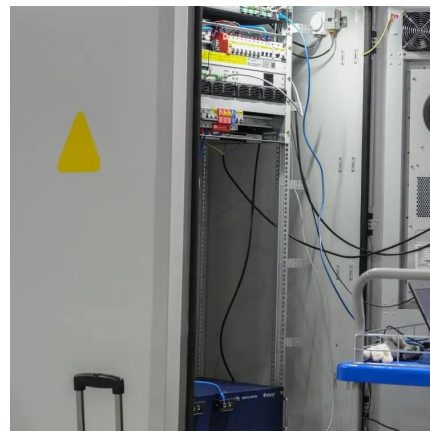
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